SBS Wealth KiwiSaver Scheme

Permanent Emigration to Australia Transfer Application

Your eligible KiwiSaver savings must not exceed the maximum amount permitted under Australian legislation.

Use this form to **apply for a transfer of your eligible KiwiSaver savings to an Australian complying superannuation fund if you have permanently emigrated to Australia and to close your account**.

Before you get started

You can apply to transfer your KiwiSaver savings at any time after you have permanently emigrated to Australia, to a participating Australian complying superannuation scheme,however:

- The transfer is subject to the Australian complying superannuation scheme accepting your request;
- The transfer may have tax and other financial implications. You should seek independent tax advice and financial advice.

What happens after you submit the form?

- We check your application is complete;
- We refer your application to Inland Revenue to enable release of your Government contributions, if any;
- Once approved we arrange payment to your Australian complying superannuation scheme;
- Payment can normally be expected to your Australian provider within 15 working days of receipt of your application.

If you require assistance completing this form then please contact us **0800 727 935** or email us at **contact@sbswealth.co.nz**.

IMPORTANT CHECKLIST (RETURN WITH FORM)

Before sending us the form please check you:
(Please tick)

- ☐ Are fully aware of the requirements you must meet in order to qualify for this transfer;
- ☐ Have completed all sections of this form including the statutory declaration;
- ☐ Attach a certified/verified copy of evidence of address in Australia (for a full list of acceptable documents, please refer to section 8 of this form);
- ☐ Attach a certified/verified copy of acceptable identity verification documents. This is usually by way of either: 1. a certified/verified copy of a New Zealand passport; or 2. a certified/verified copy of a New Zealand driver licence showing a photo of the applicant, together with a secondary form of identification. For a full list of acceptable documents, please refer to section 8 of this form;
- ☐ Attach a certified/verified copy of evidence of emigration from New Zealand to Australia (plane ticket, copy of passport showing departure date/arrival in Australia);
- ☐ Attach evidence of your membership in the participating Australian complying superannuation scheme you wish to transfer your SBS Wealth KiwiSaver Scheme savings to, including your policy number;
- ☐ Attach the letter from the Australian complying superannuation scheme confirming acceptance of the transfer of your SBS Wealth KiwiSaver Scheme savings.

Return form
Please return the completed form and requested supporting documents to us by post:

Post/courier: SBS Wealth KiwiSaver Scheme, PO Box 10445, Wellington 6143

Section 1: Member's details

DoB DD MM YYYY IRD number

Title Given name(s) Surname

Current postal address

Postcode

Home phone Work phone Mobile

Email address*

*Supply email address if you wish to receive all communications regarding the SBS Wealth KiwiSaver Scheme via email.

Guide to calculate your PIR

Start

You are a NZ tax resident and in either of the last two income years, was your taxable income $15,600 or less and your total income (including PIE income) $53,500 or less?

NO

YES

Your PIR is 10.5%

You are a NZ tax resident and in either of the last two income years, was your taxable income $53,500 or less and your total income (including PIE income) $78,100 or less?

NO

YES

Your PIR is 17.5%

In all other cases **(including non NZ residents)**

YES

Your PIR is 28%

Prescribed Investor Rate ("PIR") (Please tick one) ☐ 10.5% ☐ 17.5% ☐ 28%

Refer to Inland Revenue (**www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate**) for more information.

Note: We will update your account with the contact details and PIR you provide above if they differ from our existing records.

Section 2: Australian Complying Superannuation Scheme Details

Provider and scheme details

Australian provider name

Postal address

Postcode

Phone Email

Australian Scheme name

Australian Business Number (ABN)

Superannuation Product Identification Number

Member account details (as held by the Australian complying superannuation

Member/ account number Australian Tax File Number*

Member/ account name

*If unknown, visit the Australian Tax Office website **www.ato.gov.au**

Section 3: Permanent emigration to Australia details

According to the KiwiSaver Act 2006, an application for transfer to an Australian complying superannuation scheme may be made where a member permanently emigrates from New Zealand to Australia. You may apply for a transfer at any time from the date of permanent emigration to Australia.

I confirm that I have permanently emigrated from New Zealand and have been a resident in Australia since:

DD | MM | YYYY

Section 4: Payment details

All approved transfer amounts will be paid out of the SBS Wealth KiwiSaver Scheme in New Zealand dollars. Fees, service charges and other costs may be incurred in the payment of a transfer amount to an Australian complying superannuation scheme or in the conversion of the amount to Australian dollars. Any fees, service charges and other costs may be paid from the transferred balance. We will adjust your transfer amount for any tax liability.

If the Australian complying superannuation scheme will accept an electronic transfer of your SBS Wealth KiwiSaver Scheme account balance, please provide the account details below. We will pay any approved transfer balance to your Australian complying superannuation scheme via electronic transfer if possible.

Account name

Account number

Swift number | BSB number

Section 5: Confirmation of New Zealand residency

Government contributions made to your account cannot be withdrawn until you provide a Statutory Declaration confirming whether your principal place of residence was New Zealand for the duration of your KiwiSaver membership. If you lived or worked overseas and received Government contributions, we must refund that portion back to Inland Revenue.

While you have been a KiwiSaver member (please tick one)

☐ New Zealand has been my principal place of residence for the entire period I have been a member of KiwiSaver; **OR**

☐ I was living overseas for the following periods and outside of these periods, my principal place of residence was in New Zealand.

From DD | MM | YYYY To DD | MM | YYYY From DD | MM | YYYY To DD | MM | YYYY

Section 6: Bankruptcy

Have you ever been adjudicated bankrupt or admitted to a No Asset procedure? (please tick one)

☐ No ☐ Yes (please provide details) Date DD | MM | YYYY

Official Assignee Reference/Case Number:

Section 7: Privacy policy

For the latest version of our Privacy Policy please see www.sbswealth.co.nz/privacy-policy/.

I confirm that I have read and understood the Privacy Policy and consent to the collection, use, disclosure and retention of my personal information for the purposes of processing this application, managing my membership of the Scheme and as otherwise in accordance with the terms of the Privacy Policy.

Section 8: Identification details

Your application must be submitted with one of the address options and one of the identity sets below.

Present the following original documents in person to your local SBS Bank branch or approved distribution partner. Where presentation of the original documents is not possible, please provide certified copies of original documents by a Trusted Referee. Please refer to the Document Certification table for a list on who may certify original documents.

Approved Identification Documents

Please provide one of the following sets of name and date of birth identification documents:

- ☐ Set One – one primary identification document from Set One; **OR**
- ☐ Set Two – one primary and one secondary identification document from Set Two; **OR**
- ☐ Set Three – one primary and one secondary identification document from Set Three.

	Identity Verification – Primary (Must be signed [where relevant] and current)	**Identity Verification – Secondary** (Must be signed [where relevant] and current)
Set One	☐ New Zealand passport ☐ Overseas passport (with photo & signed) ☐ New Zealand firearms licence	– None required
Set Two	☐ New Zealand driver licence	☐ SuperGold Card (signed) ☐ NZ registered bank/credit card (Name embossed & signed) ☐ NZ registered bank statement issued in the last 12 months ☐ Document issued by NZ Government (e.g. marriage licence) ☐ Statement issued by NZ Government agency (e.g. WINZ, IRD) issued in the last 12 months)
Set Three	☐ New Zealand full birth certificate ☐ Overseas full birth certificate ☐ Certificate of New Zealand citizenship ☐ Overseas citizenship certificate	☐ New Zealand driver licence ☐ Overseas driver licence (with photo) ☐ 18+ Card/Kiwi Access card ☐ SuperGold Card (with photo & signed)

Approved address verification document

Please provide one of the following address identification documents:

Must be addressed to you personally and, include your current physical address, and be dated within 12 months of presentation.

Electronic copies are acceptable if they show the same physical address that they otherwise would have been posted to.

- ☐ Bank statement from NZ registered bank issued in last 12 months
- ☐ Utility bill (power, phone, internet, gas, water)
- ☐ Local authority rates bill
- ☐ Document issued by NZ Government authority
- ☐ Non-bank Financial Institution statement or correspondence (e.g. Building Societies and AML/CFT reporting entities)
- ☐ Letter from a New Zealand education institution
- ☐ A signed tenancy agreement
- ☐ Current vehicle registration
- ☐ Insurance policy (dwelling)
- ☐ Electronic White Pages
- ☐ Sales and Purchase Agreement
- ☐ Rest/Retirement home statement or correspondence

Document certification

If you are unable to present original documents in person then certified copies of original documents may be presented. These must be certified by a Trusted Referee.

Certification when overseas: When certification occurs overseas, copies of identification provided must be certified by a person authorised by law in that country to take statutory declarations (or their statutory declaration equivalent).

A Trusted Referee must be over 16 years of age and can be any of the following:

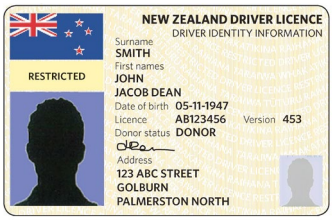
- New Zealand Lawyer
- Notary Public
- Justice of the Peace
- New Zealand Honorary Consul
- New Zealand Chartered Accountant
- A person who has the legal authority to take statutory declarations or the equivalent in New Zealand

The Trusted Referee must not be:

- Related to the customer; for example, a trusted referee cannot be their parent, child, brother, sister, aunt, uncle or cousin
- The spouse or partner of the customer
- A person who lives at the same address as the customer
- A Person involved in the transaction or business requiring the certification

The Trusted Referee must sight the original document and provide a written statement to the effect that the copy provided is a true and correct copy of the original which they have sighted, and where a photograph is included, represents your identity. Certification must include the name, occupation, signature of the Trusted Referee and the date of certification. Where possible the document should be stamped or sealed noting the authority of that person (i.e. Justice of the Peace stamp). The certification must be provided to us within 3 months of its dating.

Example of certified driver licence



Must not be expired

Required Certification statement for photographic document

I certify this to be a true and correct copy of the original, which I have sighted, and the photo represents a true likeness of the individual.

Name: Jane Doe

Occupation: Justice of the Peace

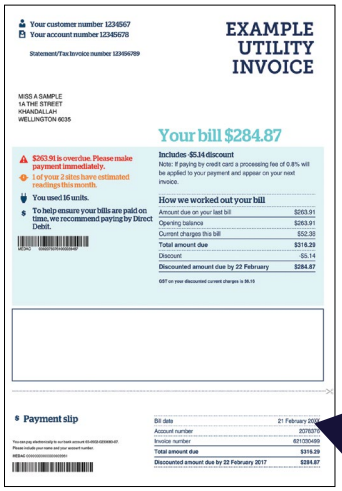
Signature: J Doe

Must be dated within the previous 3 months

Date: 20 03 20XX

Jane Doe, JP
#0000
AUCKLAND
Justice of the Peace for New Zealand

Example of certified address document



Must be dated within the previous 12 months

Required Certification statement for non-photographic documents

I certify this to be a true and correct copy of the original document, which I have sighted.

Name: Jane Doe

Occupation: Justice of the Peace

Signature: J Doe

Must be dated within the previous 3 months

Date: 20 03 20XX

Jane Doe, JP
#0000
AUCKLAND
Justice of the Peace for New Zealand

Section 9: Statutory declaration

I (full name)

Of (address)

Occupation

solemnly and sincerely declare and agree that:

1. I have permanently emigrated from New Zealand to Australia.
2. I am applying to transfer my SBS Wealth KiwiSaver Scheme account balance to the Australian complying superannuation scheme as specified in this form. I understand that upon payment, I will no longer be a member of the SBS Wealth KiwiSaver Scheme.
3. I understand that following a transfer of my KiwiSaver savings to an Australian complying superannuation scheme I will not be able to transfer them to a third county.
4. I understand that the "New Zealand sourced" savings in my Australian complying superannuation scheme will not be able to be accessed until the age of eligibility for New Zealand Superannuation is reached (currently 65).
5. I understand that except as detailed above, once my SBS Wealth KiwiSaver Scheme savings have been transferred to Australia, they will become (with a few exceptions) subject to the standard rules and regulations governing the Australian complying superannuation scheme.
6. If I am over 65, I meet the work test as set out in Australian superannuation legislation.
7. I acknowledge that there may be tax consequences when withdrawing my SBS Wealth KiwiSaver Scheme account balance, and that I am liable for any such tax consequences. I acknowledge that SBS Wealth has recommended that I seek independent and professional Australian and New Zealand tax advice pertaining to my circumstances in relation to the proposed transfer.
8. The information given in this form in relation to the periods in which I had my principal place of residence in New Zealand, to the best of my knowledge, is true and correct.
9. I agree to release all claims that have been made by me on the Manager and/or Supervisor in relation to the SBS Wealth KiwiSaver Scheme.
10. I understand that my withdrawal value will or might fluctuate based on the unit price(s) which applies when the withdrawal is processed and that fees, taxes and expenses may be deducted from my SBS Wealth KiwiSaver Scheme account including where applicable any associated costs for the telegraphic transfer to the Australian complying superannuation scheme and is subject to the requirements of the trust deed and KiwiSaver Act 2006.
11. The information provided by me in this form is true and correct. I acknowledge that the Manager and the Supervisor of the SBS Wealth KiwiSaver Scheme will rely on information provided in (or in connection with) this form and accordingly agree to indemnify them against and claims, liability, losses, damages, costs and expenses whatsoever which may arise directly or indirectly as a result of any information provided in (or in connection with) this form being untrue or misleading (including by omission).
12. I understand that the Manager and/or Supervisor of the SBS Wealth KiwiSaver Scheme will not be able to complete its assessment of this application if the information given in this form is incomplete or incorrect.
13. I understand that the Manager and/or Supervisor of the SBS Wealth KiwiSaver Scheme may request additional information from me relating to this application.
14. I understand the Australian complying superannuation scheme may require additional information from me before my application is processed.
15. I understand that my application will be unable to be processed if my chosen Australian complying superannuation scheme named in section 2 of this application does not accept the transferred funds.
16. I understand the information supplied by me with this application can be used to electronically verify my identity and address (where necessary) and may be disclosed for these purposes to third parties where relevant including a government agency or reliable, independent source.
17. I have read the privacy statement in this form.
18. I understand that once the Manager has received my transfer request, that request is irrevocable, whether it be by this form, a facsimile of this form, or any other means that may be acceptable to the Manager from time to time.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Note: What you sign must be true. You can be prosecuted if you make a false declaration. Do not complete the following section until you are with the person witnessing your declaration.

Your signature

Declared at *(Place, for example town or city)* Date DD MM YYYY

Before me *(Name of official witness)*

Stamp

Signature of official witness

To be witnessed in accordance with section 9 (for declarations made in New Zealand) or section 11 (for declarations made outside New Zealand) of the Oaths and Declarations Act 1957.